

Alternate fund management company ArthVeda Fund Management is planning to launch new funds under its portfolio management scheme (PMS) and alternate investment fund (AIF) category, from which it expects to garner around Rs 250 crore from investors.

The fund house from Dewan Housing group will also launch its third fund under the offshore advisory category going ahead and all the schemes will be based on 'ArthVeda Alpha L50' investment strategy, which is a form of value investing to give higher returns with low risks.

"We will launch the scheme under PMS category in the second week of March. For AIF category, we will soon apply for Sebi approval," ArthVeda Fund Management research & product development head Vikas V Gupta told PTI.

He also said the city-based fund house is conducting some private roadshows as of now and meeting distributors for attracting investors to the schemes.

"Broadly, we expect Rs 100 crore under the PMS category and Rs 150 crore from the AIF category," Gupta said.

He also said the alternate fund house will then launch the offshore advisory category, under which it will eye pension funds and other big foreign investors.

He said investors are positive about these proposed funds.