

Arthveda Fund Management looking for international strategic partnerships, CEO says

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Arthveda Fund Management, a Mumbai, India-based fund management and private equity firm, is looking to partner with some large asset managers with global fund raising reach and fund management licenses, Chief Executive Officer Bikram Sen said.

Ideally, the company would prefer a geography-specific partnership, with sharing a significant portion of the revenues in lieu of diluting stake, but would not shy away from a stake dilution either, he said. An ideal partner would be one that has an established distribution and fund raising network, he added.

The company does not need funding, but would want a partner with companies that have fund management licenses across major global markets, where Arthveda wants to expand. Initially, Dubai and GCC are the target geographies, followed by London and New York.

Interested buy-side advisors and partners could get in touch with the company directly, he added.

Arthveda is owned by listed **Dewan Housing Finance**. It has a venture capital fund, an alternative asset fund as well as portfolio management services for investors that include Caledonia Investments, HSBC Bank and ICICI Prudential Life Insurance, among others.

The company has a total assets under management of about USD 200m, and the firm is targeting over USD 1bn across the traded markets and real estate funds, Vikas Gupta, EVP & Fund Manager said. The company invests in real estate, agriculture, infrastructure and capital markets through its four funds ArthVeda Dream, ArthVeda STAR, ArthVeda Anu and Alpha L50.

The first fund – Real Estate Dream Fund 1 – has exited six investments at an IRR of between 20-45%, while the others are still deploying.

by Ruth Saldanha