

WHAT'S UP

Dewan Housing Fin co plans to list ETF on foreign bourse

Arthveda, a group company of Dewan Housing Finance, plans to list its uniquely managed L50 equity exchange traded fund (ETF) on a foreign bourse where global investors eyeing an India exposure have a strong presence. The management is looking at Dubai and Luxembourg as the best options even as fund mobilization rolls along. Of late, ETFs are gaining traction globally and L50 — based on NSE's nifty index — is trying to capture part of this enhanced interest among India-focused investors.

